

Media Release
1 July, 2010



Reckon Limited ABN 14 003 348 730
Ground Floor Building B
Citywest Office Park
35 Saunders Street
Pyrmont NSW 2009
Australia
Tel: +61 2 9577 5000
Fax: +61 2 9577 5555
info@reckon.com.au
www.reckon.com.au

Reckon announces commitment to SBR

Reckon Limited has announced that their popular QuickBooks products will soon be enabled to use Standard Business Reporting (SBR) technology launched by the Australian Federal Government today.

Over 400,000 registered QuickBooks users in Australia will be able to access the advanced SBR technology to perform BAS lodgements. The software company has also announced that current QuickBooks Advantage, Subscription and QuickBooks Online users will be able to access the SBR application at no additional cost.

“Our SBR-enabled QuickBooks is planned to be released to a selected number of our Accredited Partners later this month. This group will validate the product in real world use before we release it to customers generally,” says Reckon Limited’s Business Division CEO Gavin Dixon.

Reckon has been working with the Australian Treasury since the project’s inception. QuickBooks, the world’s most popular accounting software, will be the first of the software company’s products to be SBR enabled.

“As we have been conducting our compliance testing of the application I have seen how the software interacts with the SBR portal. Through SBR our QuickBooks customers will get instant feedback on their BAS lodgement, so if something is incorrect they’ll know straight away, making their lives more efficient and less complex. For the first time, they will also be able to download and review previously lodged BAS returns.” says Dixon.

SBR is voluntary for businesses to adopt. Pre-filled forms, one single secure login for all agencies, the ability to see historical data and an electronic interface that provides validation and confirmation of reports once they are received all form part of the benefits to our customers, which include accountants, bookkeepers, tax agents, business owners and payroll specialists.

“We’ve already had customers express an interest in getting on board with SBR. I expect as soon as the SBR module is generally available, we will notice customers steadily adopt the technology.”

Reckon has a long-term commitment to supporting SBR with future electronic document lodgement capabilities such as Company Returns being made available as soon as possible.

Media contact

Rebecca Kington, Public Relations Executive, Reckon Limited
Ph : +61 2 9577 5718 / 0413 359 009; E-mail: Rebecca.Kington@reckon.com.au

Gerald Chait, Group General Manager - Marketing, Reckon
Ph: +61 2 9577 5403; Email: Gerald.Chait@reckon.com.au

QuickBooks

Quicken

ReckonElite

ReckonEspreon

ReckonShelco

aps
Accountable Technology

**About Reckon**

Reckon Limited (RKN) is listed on the Australian Stock Exchange and provides award-winning business management solutions for the wealth management, SOHO, SME and accounting sectors. Reckon supplies QuickBooks and Quicken accounting and financial management software and is the parent company of APS, Reckon Elite, Reckon Docs and BillBack. World headquarters are located at 35 Saunders Street, Pyrmont, NSW 2009 Australia.

For more information, visit www.reckon.com.au