

Media Release
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New software for more efficient payroll

Business owners and employees performing payroll tasks can enjoy smoother operations, greater flexibility and more easily comply with legislation with the release of Payroll Premier 2010/11.

Payroll Premier 2010/11, released by Reckon Limited, addresses some common frustrations experienced by businesses managing staff. Key features of the release, aimed at enhancing planning and ensuring compliance, include a flexible staff Awards module, detailed information on how payroll calculations are made, a comprehensive staff leave calendar and updated PAYG tax tables for 2010/11.

“It’s not only about ensuring compliance; it’s also about stopping headaches. If there’s a more efficient way to manage employee records and remuneration we want to develop it. We’re very proud to release a fast and powerful product for payroll administrator’s that performs day-to-day functions and supports planning,” says Gavin Dixon, CEO of Reckon’s Business Division.

To alleviate the need to re-check calculations, an innovative Q-zoom feature easily displays how calculations for each employee’s payroll are made. Details behind figures for wages, commission payments, allowances, deductions, sundry payments, superannuation, gross pay, tax and net totals are shown.

An advanced Award module aims to eliminate unnecessary time spent on individual records. The payroll administrator can set up groups of employees under their common Award. Rates of pay, superannuation details and leave accrual can be stored for various groups.

“Graphical screens, easy navigation and in-product assistance provide tools for effective reporting and planning. It is an ideal stand alone payroll solution for small to medium businesses,” says Dixon. Payroll Premier 2010/11 can track hundreds of employees; as well as multiple companies.

Business owners and payroll administrators are provided with support to comply with SuperChoice legislation. The software includes information and links to the ATO to ensure Reportable Employer Super Contributions are shown correctly. The user can also assign unique industry, retail or SMSF super funds against an employee’s record.

Electronic banking, ability to email pay slips and payment summaries, password protection, help screens and hassle free set-up are standard features of this stand alone software designed to suit small to medium sized business. Reckon’s Payroll Premier 2010/11 single-user version is \$649 (RRP) and available from retailers nationwide or online at www.quicken.com.au.

Editor’s note: A box shot of Payroll Premier 2010/11 is available.

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About Reckon

Reckon Limited (RKN) is listed on the Australian Stock Exchange and provides award-winning business management solutions for the wealth management, SOHO, SME and accounting sectors. Reckon supplies QuickBooks and Quicken accounting and financial management software and is the parent company of APS, Reckon Elite, Reckon Docs and BillBack. World headquarters are located at 35 Saunders Street, Pyrmont, NSW 2009 Australia.

For more information, visit www.reckon.com.au